

ANNUAL REPORT 2009




**Habitat for Humanity®
Sunshine Coast**
www.habitatsc.ca

| HABITAT FOR HUMANITY SUNSHINE COAST STATEMENT OF FINANCIAL POSITION | | | |
|--|------------------|------------------|----------------|
| As at December 31 | 2009 | 2008 | 2007 |
| ASSETS | | | |
| <i>Current</i> | | | |
| Cash and cash equivalents | 169,092 | 199,741 | 209,682 |
| Accounts and accrued receivables | 4,818 | 729 | 1,758 |
| Other Receivables and Prepaid Expenses | 4,778 | 16,787 | 8,530 |
| Sales tax receivable | 0 | 0 | 0 |
| Refundable deposits | 0 | 0 | 0 |
| Prepaid expenses | 0 | 0 | 0 |
| Mortgages | 739,726 | 266,123 | 0 |
| | 918,414 | 483,380 | 219,970 |
| <i>Property held for resale</i> | | | |
| Building | 65,363 | 213,597 | 369,187 |
| Land | 633,536 | 623,251 | 73,251 |
| | 698,899 | 836,848 | 442,438 |
| Equipment | 26,462 | 18,114 | 6,338 |
| | 1,643,775 | 1,338,342 | 668,746 |
| LIABILITIES AND NET ASSETS | | | |
| <i>Current Liabilities</i> | | | |
| Accounts payable and accrued liabilities | 28,746 | 12,459 | 14,364 |
| Mortgages on SCV | 466,727 | 521,175 | 0 |
| | 495,473 | 533,634 | 14,364 |
| NET ASSETS | | | |
| Unrestricted | 1,148,302 | 804,438 | 654,382 |

| HABITAT FOR HUMANITY SUNSHINE COAST STATEMENT OF OPERATIONS | | | |
|--|----------------|----------------|----------------|
| For the Year Ended December 31 | 2009 | 2008 | 2007 |
| Revenue | | | |
| Donations | 44,604 | 36,829 | 243,200 |
| Net Property sale revenue | 217,855 | 3,213 | 0 |
| Grants | 11,450 | 13,350 | 1,983 |
| Net recycling revenue | 75,898 | 72,589 | 52,632 |
| Net restore revenue | 67,762 | 56,636 | 0 |
| Net event revenue | (4,468) | 8,592 | 13,133 |
| Interest | 2,025 | 8,528 | 2,017 |
| | 415,126 | 199,737 | 312,965 |
| Expenditure | | | |
| Accounting /Administration | 19,514 | 15,340 | 10,433 |
| Amortization | 8,652 | 4,723 | 1,697 |
| Bank charges and interest | 17,776 | 15,699 | 18 |
| Conferences and meetings | 1,703 | 5,765 | 1,430 |
| Professional Consulting Fees | 16,402 | 8,154 | 0 |
| Recognition expense | 166 | 0 | 90 |
| Tithes | 6,600 | 0 | 5,000 |
| | 70,813 | 49,681 | 18,668 |
| Excess of Revenue | 344,313 | 150,056 | 294,297 |
| Over Expenditures | 344,313 | 150,056 | 294,297 |





Habitat for Humanity® Sunshine Coast

NOTICE OF AGM

Notice is hereby given that the ANNUAL GENERAL MEETING of Habitat for Humanity Sunshine Coast will be held at

Living Faith Lutheran Church,
4607 Whitaker Rd., Sechelt

Tuesday, April 13, 2010, 7:00 PM

The usual order of business will be conducted including: Annual Report, Treasurer's Report, Elections to the Board

Refreshments will be served. Everyone is welcome.
For more information visit www.habitatsc.ca

Call out for nominations to board or committees
call Laima at 604-885-8192

Habitat for Humanity Sunshine Coasts' mission is to mobilize volunteers and community partners in building affordable housing and enabling home ownership as a means of breaking the poverty cycle.



CEDARS INN

HOTEL & CONVENTION CENTRE
895 Gibsons Way, Gibsons

Proud to support Habitat for Humanity on the Coast

- Group meetings/banquets • Family reunions • Public seminars
- Community events • Groups up to 150 people

“Your community event headquarters”